QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : GOPALA POLYPLAST LIMITED

Quarter Ending on : 31st March , 2009

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Director's compensation & disclosures	49 (IB)	N.A.	Sitting fees paid to the non-executive directors are within the limits prescribed under the Act and hence does not require the approval of the shareholder
(C) Other provisions as to Board and Committee	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49III	N.A.	The Company is not having any subsidiary Company
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issues, right issues, preferential issues.	49 (IV D)	N.A.	
(D) Remuneration of Directors	49 (IV E)	Yes	
(E) Management	49 (IV F)	Yes	
(F) Shareholders	49 (IV G)	Yes	
V. CEO / CFO Certification	49 (V)	Yes	Last certification was for the year ended 31/03/2008
VI. Report on Corporate Governance	49 VI)	Yes	Last report was for the year ended 31/03/2008
VII. Compliance	49 (VII)	Yes	Last compliance certificate was obtained from the Auditor of the Company for the year ended 31/03/2008

For Gopala Polyplast Limited

Managing Director