

GOPALA POLYPLAST LIMITED

Regd. Office & Works : 485, Santej -Vadsar Road,Santej - 382 721 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2010

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.10 (Unaudited)	Corresponding Quarter ended 31.03.09 (Unaudited)	Year ended on 31.03.10 (Unaudited)	Corresponding Year ended on 31.03.09 (Audited)
1	a) Net Sales/Income from Operations	4,455.13	3,525.65	14,746.32	12,484.82
	b) Other Operating Income	-	-	-	-
	Total Income	4,455.13	3,525.65	14,746.32	12,484.82
2	Expenditure				
	a) (Increase)/Decrease in Stock	7.11	69.55	(122.66)	74.59
	b) Raw Material Consumed	3,914.74	2,750.73	12,930.58	10,636.59
	c) Staff Cost	54.23	55.23	240.06	234.62
	d) Manufacturing Expenses	335.40	548.06	1,323.21	1,328.71
	e) Depreciation	66.19	82.12	264.75	261.09
	f) Other Expenditure	268.42	109.14	570.23	437.55
	Total Expenditure	4,646.09	3,614.84	15,206.17	12,973.15
3	Profit/(Loss) from Operation Before other Income, Interest and Exceptional Items	(190.96)	(89.18)	(459.85)	(488.33)
4	Other Income	0.08	-	3.63	7.38
5	Profit/(Loss) Before Interest and Exceptional Items	(190.88)	(89.18)	(456.21)	(480.95)
6	Interest	35.15	73.04	162.53	406.31
7	Profit/(Loss) after Interest Before Exceptional Items	(226.03)	(162.22)	(618.74)	(887.26)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(226.03)	(162.22)	(618.74)	(887.26)
10	Provision for Tax				
	Current Tax			-	0.48
	Deferred Tax			-	(217.74)
	Fringe Benefit Tax			-	4.09
11	Net Profit from Ordinary Activities after tax	(226.03)	(162.22)	(618.74)	(674.09)
12	Extraordinary Item (net of tax expenses Rs Nil)	-	-	-	-
13	Net Profit for the period	(226.03)	(162.22)	(618.74)	(674.09)
14	Paid-up Equity Shares Capital (FV Rs. 5/-)	1101.80	1101.80	1101.80	1101.80
15	Reserves Excluding Revaluation Reserve as per Balancesheet				458.97
16	Basic and diluted EPS (Rs.)				
17	Public Shareholding				
	Number of Shares	13865135	13865135	13865135	13865135
	Percentage of Shareholding	62.92%	62.92%	62.92%	62.92%
18	Promoters and Promoters group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	5500000	5500000	5500000	5500000
	Percentage of Share of the total Shareholding of Promoters and group	67.31%	67.31%	67.31%	67.31%
	Percentage of Shares of the total Share capital of the company	24.96%	24.96%	24.96%	24.96%
	b) Non-encumbered				
	Number of Shares	2670865	2670865	2670865	2670865
	Percentage of Share of the total Shareholding of Promoters and group	32.69%	32.69%	32.69%	32.69%
	Percentage of Shares of the total Share capital of the company	12.12%	12.12%	12.12%	12.12%

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15.05.2010
- The Number of Investor complainst for the quarter ended 31st March 2010 were :
Opening - Nil, Received - One, Disposed off -One, Balance - Nil
- Previous period figures have been re-grouped/re-arranged wherever necessary.
- Due to expected restructuring, interest on debt liability has been provided partially.
- Provision for tax/defferred tax will be made in audited results.

For GOPALA POLYPLAST LIMITED

Place : Santej
Date : 15.05.10

Manoj Somani
Managing Director

GOPALA POLYPLAST LIMITED

Regd. Office & Works : 485, Santej -Vadsar Road,Santej - 382 721 (Gujarat)

Segment wise Revenue Results for the Quarter ended 31.03.2010

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.10 (Unaudited)	Corresponding Quarter ended 31.03.09 (Unaudited)	Year ended on 31.03.10 (Unaudited)	Corresponding Year ended on 31.03.09 (Audited)
1	Segment Revenue				
	Woven Sacks Division	3,661.11	3,357.24	13,007.68	11,793.17
	Label Division	794.10	168.41	1,742.28	699.02
	Total	4,455.21	3,525.65	14,749.96	12,492.19
	Less :				
	Inter Segment Revenue				
	Net Sales/ Income from Operations	4,455.21	3,525.65	14,749.96	12,492.19
2	Segment Results				
	Profit/(Loss) before Interest, Depreciation & Tax (Including Extra Ordinary Items)				
	Woven Sacks Division	(180.75)	(90.76)	(272.06)	(406.49)
	Label Division	56.06	83.71	80.60	186.63
	Total	(124.69)	(7.06)	(191.47)	(219.86)
	Less :				
i.	Interest	35.15	73.04	162.53	406.31
ii	Depreciation	66.19	82.12	264.75	261.09
iii	Provision for Tax	-	-	-	(213.17)
iv	Other unallocable expenditure net off unallocable income				
	Net Profit/(Loss) after Tax	(226.03)	(162.22)	(618.75)	(674.09)

For GOPALA POLYPLAST LIMITED

Place : Santej
Date : 15.05.10

Manoj Somani
Managing Director