

GOPALA POLYPLAST LIMITED

Regd. Office & Works : 485, Santej -Vadsar Road,Santej - 382 721 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 30.09.10 (Unaudited)	Corresponding Quarter ended 30.09.09 (Unaudited)	Present Six Months ended 30.09.10 (Unaudited)	Corresponding Six Months ended 30.09.09 (Unaudited)	Year ended on 31.03.09 (Audited)
1	a) Net Sales/Income from Operations	4,007.77	3,541.13	8,357.29	6,893.63	16,463.34
	b) Other Operating Income	-	-	-	-	-
	Total Income	4,007.77	3,541.13	8,357.29	6,893.63	16,463.34
2	Expenditure					
	a) (Increase)/Decrease in Stock	(406.55)	(155.60)	(408.19)	(91.58)	(28.77)
	b) Raw Material Consumed	3,750.51	3,165.57	7,593.60	5,909.69	14,190.01
	c) Staff Cost	61.44	59.92	125.21	123.68	223.88
	d) Manufacturing Expenses	419.46	310.37	775.58	628.35	1,452.06
	e) Depreciation	68.01	67.19	136.02	132.88	272.04
	f) Other Expenditure	132.75	93.28	237.86	192.42	742.95
	Total Expenditure	4,025.62	3,540.73	8,460.08	6,895.44	16,852.17
3	Profit/(Loss) from Operation Before other Income, Interest and Exceptional Items	(17.85)	0.40	(102.79)	(1.80)	(388.83)
4	Other Income	2.62	2.48	2.78	2.51	2.89
5	Profit/(Loss) Before Interest and Exceptional Items	(15.23)	2.88	(100.01)	0.71	(385.94)
6	Interest	46.31	40.61	95.53	84.91	189.47
7	Profit/(Loss) after Interest Before Exceptional Items	(61.54)	(37.73)	(195.54)	(84.20)	(575.41)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(61.54)	(37.73)	(195.54)	(84.20)	(575.41)
10	Provision for Tax					
	Current/Earlier Year Tax					1.11
	Deferred Tax					(111.74)
	Fringe Benefit Tax					
11	Net Profit from Ordinary Activities after tax	(61.54)	(37.73)	(195.54)	(84.20)	(464.78)
12	Extraordinary Item (net of tax expenses Rs Nil)	-	-	-	-	-
13	Net Profit for the period	(61.54)	(37.73)	(195.54)	(84.20)	(464.78)
14	Paid-up Equity Shares Capital (FV Rs. 5/-)	1101.80	1101.80	1101.80	1101.80	1101.80
15	Reserves Excluding Revaluation Reserve as per Balancesheet					458.97
16	Basic and diluted EPS (Rs.)					
17	Public Shareholding					
	Number of Shares	13865135	13865135	13865135	13865135	13865135
	Percentage of Shareholding	62.92%	62.92%	62.92%	62.92%	62.92%
18	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	5500000	5500000	5500000	5500000	5500000
	Percentage of Share of the total Shareholding of Promoters and group	67.31%	67.31%	67.31%	67.31%	67.31%
	Percentage of Shares of the total Share capital of the company	24.96%	24.96%	24.96%	24.96%	24.96%
	b) Non-encumbered					
	Number of Shares	2670865	2670865	2670865	2670865	2670865
	Percentage of Share of the total Shareholding of Promoters and group	32.69%	32.69%	32.69%	32.69%	32.69%
	Percentage of Shares of the total Share capital of the company	12.12%	12.12%	12.12%	12.12%	12.12%

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.10.10
- The Number of Investor complaint for the quarter ended 30th Sep 2010 were :
Opening - Nil, Received - One, Disposed off - One, Balance - Nil
- Previous period figures have been re-grouped/re-arranged wherever necessary.
- Due to expected restructuring, interest on debt liability has been provided partially.

For & on behalf of the board

Place : Santej
Date : 30.10.10

Manoj Somani
Director

GOPALA POLYPLAST LIMITED

Regd. Office & Works : 485, Santej -Vadsar Road,Santej - 382 721 (Gujarat)

Segment wise Revenue Results for the Quarter ended 30.09.2010

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 30.09.10 (Unaudited)	Corresponding Quarter ended 30.09.09 (Unaudited)	Present Six Months ended 30.09.10 (Unaudited)	Corresponding Six Months ended 30.09.09 (Unaudited)	Year ended on 31.03.09 (Audited)
1	Segment Revenue					
	Woven Sacks Division	3,220.47	3,105.76	6,964.91	6,305.84	14,700.48
	Label Division	787.30	437.85	1,392.38	590.30	1,765.75
	Total	4,007.77	3,543.61	8,357.29	6,896.14	16,466.23
	Less :					
	Inter Segment Revenue					
	Net Sales/ Income from Operations	4,007.77	3,543.61	8,357.29	6,896.14	16,466.23
2	Segment Results					
	Profit before Interest, Depreciation & Tax (Including Extra Ordinary Items)					
	Woven Sacks Division	(10.15)	41.90	(49.37)	74.18	(241.73)
	Label Division	62.93	28.17	85.39	59.40	127.82
	Total	52.78	70.06	36.01	133.59	(113.90)
	Less :					
i.	Interest	46.31	40.61	95.53	84.91	189.47
ii.	Depreciation	68.01	67.19	136.02	132.88	272.04
iii.	Provision for Tax	-	-	-	-	(110.63)
iv.	Other unallocable expenditure net off unallocable income					
	Net Profit	(61.54)	(37.73)	(195.54)	(84.21)	(464.78)

PARTICULARS	Rs in Lacs As at 30.09.10 (Unaudited)	Rs in Lacs As at 31.03.10 (Audited)
I. Share Holders Fund		
(a) Capital	1,551.80	1,551.80
(b) Reserve & Surpluss	458.97	458.97
Loan Funds	4,785.12	4,763.42
Deffered Tax Liability (Net)	0.00	0.00
TOTAL	6,795.89	6,774.19
II. Fixed Assets	2,336.30	2,375.27
Investments	0.00	0.00
Current Assets , Loans & Advances		
(a) Inventories	1,075.92	929.07
(b) Sundry Debtors	1,785.86	1,877.33
(c)Cash and Bank Balances	47.47	40.25
(d) Loans & Advances	394.21	404.11
Less : Current Liabilities and Provisions		
(a) Current Liabilities	692.43	501.37
(b) Provisions	40.98	44.48
Net Current Assets	2,570.04	2,704.91
Profit & Loss Account	1,630.11	1,434.58
Deffered Tax Assets (Net)	259.43	259.43
TOTAL	6,795.88	6,774.19

For & on behalf of the board

Place : Santej
Date : 30.10.10

Manoj Somani
Director