

GOPALA POLYPLAST LIMITED

Regd. Office & Works : 485, Santej -Vadsar Road,Santej - 382 721 (Gujarat)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.11 (Audited)	Previous Quarter ended 31.03.10 (Unaudited)	Year ended on 31.03.11 (Audited)	Year ended on 31.03.10 (Audited)
1	a) Net Sales/Income from Operations	6,023.73	4,455.13	19,095.52	16,463.34
	b) Other Operating Income	-	-	-	-
	Total Income	6,023.73	4,455.13	19,095.52	16,463.34
2	Expenditure				
	a) (Increase)/Decrease in Stock	71.40	7.11	(156.85)	(28.77)
	b) Raw Material Consumed	5,078.67	3,914.74	16,481.34	14,190.01
	c) Staff Cost	71.53	54.23	268.78	223.88
	d) Manufacturing Expenses	478.50	335.40	1,695.90	1,452.06
	e) Depreciation	53.87	66.19	257.91	272.04
	f) Other Expenditure	193.27	268.42	589.64	742.95
	Total Expenditure	5,947.24	4,646.09	19,136.71	16,852.17
3	Profit/(Loss) from Operation Before other Income, Interest and Exceptional Items	76.49	(190.96)	(41.20)	(388.83)
4	Other Income	4.31	0.08	7.14	2.89
5	Profit/(Loss) Before Interest and Exceptional Items	80.81	(190.88)	(34.06)	(385.94)
6	Interest	86.24	35.15	227.46	189.47
7	Profit/(Loss) after Interest Before Exceptional Items	(5.43)	(226.03)	(261.52)	(575.41)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(5.43)	(226.03)	(261.52)	(575.41)
10	Provision for Tax				
	Current/Earlier Year Tax				1.11
	Deferred Tax				(111.74)
11	Net Profit from Ordinary Activities after tax	(5.43)	(226.03)	(261.52)	(464.78)
12	Extraordinary Item (net of tax expenses Rs Nil)	309.89	-	309.89	-
13	Net Profit for the period	304.46	(226.03)	48.37	(464.78)
14	Paid-up Equity Shares Capital (FV Rs. 5/-)	1101.80	1101.80	1101.80	1101.80
15	Reserves Excluding Revaluation Reserve as per Balancesheet				458.97
16	Basic and diluted EPS (Rs.)				
17	Public Shareholding				
	Number of Shares	13865135	13865135	13865135	13865135
	Percentage of Shareholding	62.92%	62.92%	62.92%	62.92%
18	Promoters and Promoters group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	5500000	5500000	5500000	5500000
	Percentage of Share of the total Shareholding of Promoters and group	67.31%	67.31%	67.31%	67.31%
	Percentage of Shares of the total Share capital of the company	24.96%	24.96%	24.96%	24.96%
	b) Non-encumbered				
	Number of Shares	2670865	2670865	2670865	2670865
	Percentage of Share of the total Shareholding of Promoters and group	32.69%	32.69%	32.69%	32.69%
	Percentage of Shares of the total Share capital of the company	12.12%	12.12%	12.12%	12.12%

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.11
- The Number of Investor complainst for the quarter ended 31st March 2011 were :
Opening - Nil, Received - One, Disposed off - One, Balance - Nil
- Previous period figures have been re-grouped/re-arranged wherever necessary.

For & on behalf of the board

Place : Santej
Date : 30.05.2011

Manoj Somani
Managing Director

GOPALA POLYPLAST LIMITED

Regd. Office & Works : 485, Santej -Vadsar Road,Santej - 382 721 (Gujarat)

Segment wise Revenue Results for the Quarter ended 31.03.2011

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.11 (Audited)	Previous Quarter ended 31.03.10 (Unaudited)	Year ended on 31.03.11 (Audited)	Year ended on 31.03.10 (Audited)
1	Segment Revenue				
	Woven Sacks Division	5,452.30	3,661.11	16,505.76	14,700.48
	Label Division	578.57	794.10	2,596.90	1,765.75
	Total	6,030.87	4,455.21	19,102.66	16,466.23
	Less :				
	Inter Segment Revenue				
	Net Sales/ Income from Operations	6,030.87	4,455.21	19,102.66	16,466.23
2	Segment Results				
	Profit before Interest, Depreciation & Tax (Including Extra Ordinary Items)				
	Woven Sacks Division	102.46	(180.75)	70.96	(241.73)
	Label Division	32.22	56.06	152.89	127.82
	Total	134.68	(124.69)	223.85	(113.90)
	Less :				
i.	Interest	86.24	35.15	227.46	189.47
ii	Depreciation	53.87	66.19	257.91	272.04
iii	Provision for Tax	-	-	-	(110.63)
iv	Other unallocable Income (Extra Ordinary Items) off unallocable income	309.89		309.89	
	Net Profit	304.46	(226.03)	48.37	(464.78)

PARTICULARS	Rs in Lacs As at 31.03.11 (Audited)	Rs in Lacs As at 31.03.10 (Audited)
I. Share Holders Fund		
(a) Capital	1,541.55	1,551.80
(b) Reserve & Surpluss	1,592.23	458.97
Loan Funds	3,408.64	4,763.42
Deffered Tax Liability (Net)	0.00	0.00
TOTAL	6,542.42	6,774.19
II. Fixed Assets	2,338.92	2,375.27
Investments	2.00	0.00
Current Assets , Loans & Advances		
(a) Inventories	1,162.86	929.07
(b) Sundry Debtors	2,073.76	1,877.33
(c)Cash and Bank Balances	60.36	40.25
(d) Loans & Advances	354.95	404.11
Total Current Assets	3,651.93	3,250.77
Less : Current Liabilities and Provisions		
(a) Current Liabilities	1,057.15	501.37
(b) Provisions	38.91	44.48
Net Current Assets	2,555.87	2,704.92
Profit & Loss Account	1,409.22	1,434.57
Deffered Tax Assets (Net)	236.41	259.43
TOTAL	6,542.42	6,774.19

For & on behalf of the board

Place : Santej
Date : 30.05.11

Manoj Somani
Managing Director