

**GOPALA POLYPLAST LIMITED**  
**REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)**  
**STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED 31.03.2012 & FOR THE YEAR ENED 31.03.2012**

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.12 (Audited)	Preceding Quarter ended 31.12.11 ( Unaudited )	Corresponding Quarter ended 31.03.11 (Audited)	Year ended on 31.03.2012 (Audited)	Year ended on 31.03.11 (Audited)
1	<b>Income From Operation</b>					
	a) Net Sales/Income from Operations (Net of Excise Duty)	5,045.71	4,894.12	6,023.73	18,772.97	19,095.52
	b) Other Operating Income			-	-	-
	<b>Total Income</b>	<b>5,045.71</b>	<b>4,894.12</b>	<b>6,023.73</b>	<b>18,772.97</b>	<b>19,095.52</b>
2	<b>Expenditure</b>					
	a) Cost of Material Consumed	3,866.15	3,723.92	4,727.61	14,586.16	14,825.80
	b) Purchase of Stock in Trade	325.37	398.67	351.06	1,466.30	1,655.54
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	160.10	35.44	71.40	(186.94)	(156.85)
	d) Employees Benefits Expenses	83.62	80.31	71.53	308.83	268.78
	e) Depreciation & amortisation Expenses	46.29	67.22	53.87	247.94	257.91
	f) Other Expenses	454.54	480.91	664.40	1,956.58	2,278.16
3	Profit / (Loss) from Operations before other Income, Finance cost & Exceptional Items ( 1 - 2 )	<b>109.64</b>	<b>107.65</b>	<b>83.86</b>	<b>394.10</b>	<b>(33.82)</b>
4	Other Income	15.70		4.31	16.05	(0.24)
5	<b>Profit / ( Loss ) from Ordinary activities before Finance Costs and Exceptional items ( 3 + 4 )</b>	<b>125.34</b>	<b>107.65</b>	<b>88.17</b>	<b>410.15</b>	<b>(34.06)</b>
6	Finance Costs	81.81	90.79	86.24	330.45	227.46
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional items ( 5 - 6 )	43.53	16.86	1.93	79.70	(261.52)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7-8)	43.53	16.86	1.93	79.69	(261.52)
10	Tax Expenses	(78.99)	-	23.02	(78.99)	23.02
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	122.52	16.86	(21.09)	158.69	(284.54)
12	Extra Ordinary Items ( Net of Tax Expense ( Rs _____ in Lakhs ) (Profit)/Loss	-	-	309.89	-	309.89
13	<b>Net Profit / ( Loss ) for the period ( 11 + 12 )</b>	<b>122.52</b>	<b>16.86</b>	<b>288.80</b>	<b>158.69</b>	<b>25.35</b>
14	Share of Profit / ( Loss ) of Associates	-			-	
15	Minority Interest	-			-	
16	<b>Net Profit / ( Loss ) after taxes, minority Interest and Share of Profit / ( Loss ) of associates ( 13 + 14 +15 )</b>	<b>122.52</b>	<b>16.86</b>	<b>288.80</b>	<b>158.69</b>	<b>25.35</b>
17	Paid-up Equity Shares Capital ( FV Rs. 5/-)	1101.80	1101.80	1101.80	1101.80	1101.80
18	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year					
19 i.	Earnings Per Share ( Before Extra Ordinary Items ) ( Of Rs ___/- Each)					
	(a) Basic	0.56	0.08	-0.10	0.73	-1.30
	(b) diluted (EPS)	0.56	0.08	-0.10	0.73	-1.30
19 ii.	Earnings Per Share ( after Extra Ordinary Items ) ( Of Rs ___/- Each)					
	(a) Basic	0.56	0.08	1.32	0.73	0.12
	(b) diluted	0.56	0.08	1.32	0.73	0.12
<b>A</b>						
1	Public Shareholding					
	Number of Shares	13865135	13865135	13865135	13865135	13865135
	Percentage of Shareholding	63.51%	63.51%	63.51%	63.51%	63.51%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	5500000	5500000	5500000	5500000	5500000
	Percentage of Share of the total Shareholding of Promoters and group	69.04%	69.04%	69.04%	69.04%	69.04%
	Percentage of Shares of the total Share capital of the company	25.19%	25.19%	25.19%	25.19%	25.19%
	b) Non-encumbered					
	Number of Shares	2465865	2465865	2465865	2465865	2465865
	Percentage of Share of the total Shareholding of Promoters and group	30.96%	30.96%	30.96%	30.96%	30.96%
	Percentage of Shares of the total Share capital of the company	11.30%	11.30%	11.30%	11.30%	11.30%
	<b>Particulars</b>	<b>3 Months Ended</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

**Note :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2012
- Previous period / Years figures have been re-grouped/re-arranged in conformity with the revised schedule VI of the Companies Act.

**For & on behalf of the board**

Place : Santej  
Date : 30th May, 2012

**Manoj Somani**  
**Managing Director**

**GOPALA POLYPLAST LIMITED**  
**REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)**  
**SEGMENT WISE REVENUE RESULTS FOR THE QUARTER ENDED 31.03.2012**

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.12 (Audited)	Preceding Quarter ended 31.12.11 ( Unaudited )	Corresponding Quarter ended 31.03.11 (Audited)	Year ended on 31.03.2012 (Audited)	Year ended on 31.03.11 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Woven Sacks Division	4,452.49	4,213.75	5,452.30	16,241.43	16,505.76
	Label Division	605.83	680.37	578.57	2,544.51	2,596.90
	<b>Total</b>	<b>5,058.32</b>	<b>4,894.12</b>	<b>6,030.87</b>	<b>18,785.93</b>	<b>19,102.66</b>
	Less :					
	Inter Segment Revenue					
	<b>Net Sales/ Income from Operations</b>	<b>5,058.32</b>	<b>4,894.12</b>	<b>6,030.87</b>	<b>18,785.93</b>	<b>19,102.66</b>
<b>2</b>	<b>Segment Results</b>					
	Profit before Interest, & Tax (Including Extra Ordinary Items)					
	Woven Sacks Division	89.54	31.40	107.98	142.93	(131.28)
	Label Division	35.80	76.25	(27.17)	267.22	97.22
	<b>Total</b>	<b>125.34</b>	<b>107.65</b>	<b>80.81</b>	<b>410.15</b>	<b>(34.06)</b>
	Less :					
i.	Interest	81.81	90.79	86.24	330.45	227.46
	<b>Profit before Tax</b>	<b>43.53</b>	<b>16.86</b>	<b>(5.43)</b>	<b>79.70</b>	<b>(261.52)</b>
ii.	Provision for Tax / Deffered Tax	78.99	-	(23.02)	78.99	(23.02)
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	309.89	-	309.89
	<b>Net Profit</b>	<b>122.52</b>	<b>16.86</b>	<b>281.44</b>	<b>158.69</b>	<b>25.35</b>

STATEMENT OF ASSETS AND LIABILITIES		Rs in Lacs	Rs in Lacs
PARTICULARS		As at 31.03.12 (Audited)	As at 31.03.11 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>I. Share Holders Fund</b>			
(a) Capital		1,541.55	1,541.55
(b) Reserve & Surpluss		341.70	183.00
	Sub Total - Share Holder's Funds	<b>1,883.25</b>	<b>1,724.55</b>
<b>II. Share Application Money Pending Allotement</b>			
<b>III. Minority Interest</b>			
<b>II. Non Cuurent Liabilities</b>			
(a) Long Term Borrowings		1,343.22	1,219.46
(b) Deffered Tax Liabilities ( Net )		0.00	0.00
( c ) Other Long Term Liabilities		0.00	0.00
(b) Long Term Provisions		35.92	36.02
	Sub Total - Non Current Liabilities	<b>1,379.14</b>	<b>1,255.48</b>
<b>III Current Liabilities</b>			
(a) Short Term Borrowings		2,441.24	2,005.14
(b) Trade Payable		403.54	803.34
(c ) Other Current Liabilities		343.27	425.90
(d) Short Term Provisions		32.61	14.84
	Sub Total - Current Liabilities	<b>3,220.66</b>	<b>3,249.22</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>6,483.05</b>	<b>6,229.25</b>
<b>B. ASSETS</b>			
<b>I. Non Current Assets</b>			
(a) Fixed Assets		2,193.72	2,338.92
(b) Goodwill on Consolidation		0.00	0.00
(c ) Non Cuurent Investments		0.00	0.00
(b) Deffered Tax Assets (Net)		315.40	236.41
(e) Long Term Loans & Advances		145.86	116.62
(c ) Other Non Current Assets		2.50	0.00
	Sub Total - Non Current Assets	<b>2,657.48</b>	<b>2,691.95</b>
<b>II. Current Assets</b>			
(a) Current Investments		24.69	2.00
(b) Inventories		1,406.60	1,162.85
(c ) Trader Receivable		2,138.60	2,073.76
(d) Cash & Cash Equivalents		67.94	60.36
(e) Short Term Loans & Advances		99.90	50.43
(e) Other Current Assets		87.84	187.90
	Sub Total - Non Current Assets	<b>3,825.57</b>	<b>3,537.30</b>
<b>TOTAL OF ASSETS</b>		<b>6,483.05</b>	<b>6,229.25</b>

For & on behalf of the board

Place : Santej  
Date : 30th May, 2012

**Manoj Somani**  
**Managing Director**