

GOPALA POLYPLAST LIMITED ("And Reduced")
REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)
STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED 31.03.2013 & FOR THE YEAR ENDED 31.03.2013

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.2013 (Audited)	Preceding Quarter ended 31.12.2012 (UnAudited)	Corresponding Quarter ended 31.03.12 (Audited)	Year ended on 31.03.13 (Audited)	Year ended on 31.03.12 (Audited)
1	Income From Operation					
	a) Net Sales/Income from Operations (Net of Excise Duty)	6,852.46	5,596.68	5,045.71	21,970.00	18,772.97
	b) Other Operating Income	17.23	-	-	18.05	-
	Total Income	6,869.69	5,596.68	5,045.71	21,988.05	18,772.97
2	Expenditure					
	a) Cost of Material Consumed	4,604.76	4,271.18	3,866.15	16,241.43	14,586.16
	b) Purchase of Stock in Trade	826.83	616.42	325.37	2,537.96	1,466.30
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	390.37	(286.83)	160.10	(371.35)	(186.94)
	d) Employees Benefits Expenses	92.58	98.94	83.62	346.71	308.83
	e) Depreciation & amortisation Expenses	92.43	81.65	46.29	304.55	247.94
	f) Other Expenses	648.84	603.35	454.54	2,231.89	1,956.58
3	Profit / (Loss) from Operations before other Income, Finance cost & Exceptional Items (1 - 2)	213.88	211.97	109.64	696.86	394.10
4	Other Income	(12.00)	1.82	7.03	1.03	7.38
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional items (3 + 4)	201.88	213.79	116.67	697.89	401.49
6	Finance Costs	165.70	106.35	81.81	472.61	330.45
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional items (5 - 6)	36.18	107.44	34.86	225.28	71.03
8	Exceptional items	(30.10)	57.33	(8.67)	27.94	(8.67)
9	Profit / (Loss) from Ordinary activities before tax (7-8)	66.28	50.11	43.53	197.34	79.70
10	Tax Expenses	17.80	-	(78.99)	17.80	(78.99)
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	48.48	50.11	122.52	179.54	158.69
12	Extra Ordinary Items (Net of Tax Expense (Rs _____ in Lakhs) (Profit)/Loss	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	48.48	50.11	122.52	179.54	158.69
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and Share of Profit / (Loss) of associates (13 + 14 +15)	48.48	50.11	122.52	179.54	158.69
17	Paid-up Equity Shares Capital (FV Rs. 5/-)	886.64	1091.55	1101.80	886.64	1091.55
18	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year					
19 i.	Earnings Per Share (Before Extra Ordinary Items) (Of Rs ___/- Each)					
	(a) Basic	0.22	0.23	0.56	0.82	0.73
	(b) diluted (EPS)	0.22	0.23	0.56	0.82	0.73
19 ii.	Earnings Per Share (after Extra Ordinary Items) (Of Rs ___/- Each)					
	(a) Basic	0.22	0.23	0.56	0.82	0.73
	(b) diluted	0.22	0.23	0.56	0.82	0.73
A						
1	Public Shareholding					
	Number of Shares	2773219	13865135	13865135	2773219	13865135
	Percentage of Shareholding	31.28%	63.51%	63.51%	31.28%	63.51%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	1100000	5500000	5500000	1100000	5500000
	Percentage of Share of the total Shareholding of Promoters and group	18.05%	69.04%	69.04%	18.05%	69.04%
	Percentage of Shares of the total Share capital of the company	12.41%	25.19%	25.19%	12.41%	25.19%
	b) Non-encumbered					
	Number of Shares	4993173	2465865	2465865	4993173	2465865
	Percentage of Share of the total Shareholding of Promoters and group	81.95%	30.96%	30.96%	81.95%	30.96%
	Percentage of Shares of the total Share capital of the company	56.32%	11.30%	11.30%	56.32%	11.30%
	Particulars	3 Months Ended				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2013.
- 2 Previous period / Years figures have been re-grouped/re-arranged in conformity with the revised schedule VI of the Companies Act.
- 3 Loss due to Exceptional Item in Point No 8 is on account of Sale of Assets. The Company during the said Period modernised some of the Equipments & sold the Old Machinery.
- 4 This is to inform you that the Hon'ble High Court of Gujarat at Ahmedabad vide its order dated 7th May, 2013 sanctioned the Scheme of Arrangement involving Financial Restructuring of Gopala Polyplast Limited and its Equity shareholders. The salient features of the Scheme are as under.
 - A) The Scheme has been made effective by filing the said order of the Hon'ble High court of Gujarat at Ahmedabad with the Registrar of Companies, Gujarat at Ahmedabad on 13th May, 2013.
 - B) Pursuant to this Scheme, the existing Equity capital of the Company shall be written down by 60% of the existing paid up Equity Capital by canceling 1,30,98,600 Equity shares of Rs.5/- each aggregating to Rs. 6,54,93,000/- /- The existing paid-up Capital of the Company shall be reduced from Rs. 10,91,55,000/- divided into 2,18,31,000 Equity Shares of Rs. 5/- each fully paid up to Rs. 4,36,62,000/- divided into 87,32,400 Equity Shares of Rs. 5/- each fully paid up.
 - C) The Debit balance of Profit and Loss Account as at 31st March, 2012 amounting to Rs. 12,50,52,368.33/- has been written off / adjusted to the extent of Rs. 6,54,93,000 /- and Rs. 5,95,59,369/- against Equity share capital and capital reserve of the Company respectively.
 - D) After reduction of Equity Share Capital and Capital Reserve as mentioned above, the issued, subscribed and paid up Equity Shares of the face value of Rs. 5/- each shall be consolidated into Equity Shares of Rs.10/- each and accordingly the existing (2-Two) Equity shares of Rs.5/- each shall be consolidated into (1 - One) Equity shares of Rs.10/- each.
 - E) The Company shall convert 4,50,000 1% Cumulative Redeemable Preference shares of Rs.100/- each into Equity shares and allot 45,00,000 Equity shares of Rs.10/- each.
- 5 The Board of Directors in consultation with BSE Limited has fixed Friday the 24th May, 2013 as the Record date for Reduction of Equity share capital and consolidation of shares. Necessary application for listing of these shares will be made to BSE Limited in due course of time.
- 6 The Current year/ periods figures are not comparable with that of the previous year's / periods as the impact of the Scheme of Arrangement duly sanctioned by the High Court of Gujarat at Ahmedabad has been incorporated in the current year / period figures.
- 7 Number of Equity shares at the end of the year is 88,66,392 after giving effect of Approved Scheme of Arrangement involving financial restructuring of Company with its shareholders and according to Gujarat high court order as on 10.05.2013. Effect has been given in books of account as on 31.03.2013 however the effect of such Scheme is not considering while calculating E.P.S.(Refer Sr. No.19 (i) & 19 (ii))
- 8 The number of shares shown for the current quarter and year are after giving effect of the Scheme of Arrangement. The face value of shares is Rs.10/- per share. Whereas the number of shares shown for the last quarters and year are of the face value of Rs.5/- per share.

For & on behalf of the board

Place : Santej
Date : 30th May 2013

Mahendra Somani
Chairman

GOPALA POLYPLAST LIMITED ("And Reduced")
REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)
SEGMENT WISE REVENUE RESULTS FOR THE QUARTER ENDED 31.03.2013

(Rs.in Lakhs)

Sr. No.	Particulars	Present Quarter ended 31.03.2013 (Audited)	Preceding Quarter ended 31.12.2012 (UnAudited)	Corresponding Quarter ended 31.03.12 (Audited)	Year ended on 31.03.13 (Audited)	Year ended on 31.03.12 (Audited)
1	Segment Revenue					
	Woven Sacks Division	5,678.04	4,621.90	4,452.49	18,122.51	16,241.43
	Label Division	1,191.65	974.77	605.83	3,865.54	2,544.51
	Total	6,869.69	5,596.68	5,058.32	21,988.05	18,785.93
	Less :					
	Inter Segment Revenue					
	Net Sales/ Income from Operations	6,869.69	5,596.68	5,058.32	21,988.05	18,785.93
2	Segment Results					
	Profit before Interest, & Tax (Including Extra Ordinary Items)					
	Woven Sacks Division	109.85	87.30	89.54	330.07	142.93
	Label Division	122.13	69.16	35.80	339.88	267.22
	Total	231.98	156.46	125.34	669.95	410.15
	Less :					
i.	Interest	165.70	106.35	81.81	472.61	330.45
	Profit before Tax	66.28	50.11	43.53	197.34	79.71
ii.	Provision for Tax / Deffered Tax	(17.80)	-	78.99	(17.80)	78.99
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	-	-	-
	Net Profit	48.48	50.11	122.52	179.54	158.69

STATEMENT OF ASSETS AND LIABILITIES		Rs in Lacs	Rs in Lacs
PARTICULARS		As at 31.03.13 (Audited)	As at 31.03.12 (Audited)
A. EQUITY AND LIABILITIES			
I. Share Holders Fund			
(a) Capital		886.64	1,541.55
(b) Reserve & Surpluss		1,176.15	341.70
	Sub Total - Share Holder's Funds	2,062.79	1,883.25
II. Share Application Money Pending Allotement			
III. Minority Interest			
II. Non Cuurent Liabilities			
(a) Long Term Borrowings		1,878.49	1,343.22
(b) Deffered Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities		0.00	0.00
(b) Long Term Provisions		43.03	35.92
	Sub Total - Non Current Liabilities	1,921.52	1,379.14
III Current Liabilities			
(a) Short Term Borrowings		2,578.68	2,441.24
(b) Trade Payable		1,209.65	403.54
(c) Other Current Liabilities		281.22	343.27
(d) Short Term Provisions		49.42	32.61
	Sub Total - Current Liabilities	4,118.97	3,220.66
TOTAL - EQUITY AND LIABILITIES		8,103.28	6,483.05
B. ASSETS			
I. Non Current Assets			
(a) Fixed Assets		2,599.53	2,193.72
(b) Goodwill on Consolidation		0.00	0.00
(c) Non Cuurent Investments		2.44	0.00
(b) Deffered Tax Assets (Net)		297.60	315.40
(e) Long Term Loans & Advances		167.63	145.86
(c) Other Non Current Assets		2.50	2.50
	Sub Total - Non Current Assets	3,069.70	2,657.48
II. Current Assets			
(a) Current Investments		0.00	24.69
(b) Inventories		1,615.00	1,406.60
(c) Trader Receivable		3,155.72	2,138.60
(d) Cash & Cash Equivalents		115.03	67.94
(e) Short Term Loans & Advances		113.31	99.90
(e) Other Current Assets		34.52	87.84
	Sub Total - Non Current Assets	5,033.58	3,825.57
TOTAL OF ASSETS		8,103.28	6,483.05

For & on behalf of the board

Place : Santej
Date : 30th May 2013

Mahendra Somani
Chairman