

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : GOPALA POLYPLAST LIMITED

Quarter Ending on : 31st March, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
1	2	3	4
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	Sitting fees not paid exceeding limits prescribed under the Act and hence does not require approval of the shareholder
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	The Company is not having any subsidiary Company
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	No treatment different from that prescribed in an Accounting Standard was followed while preparing Financial statement for the year ended 31/03/2013.
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	Last certification was for the year ended 31/03/2013
VI. Report on Corporate Governance	49 (VI)	Yes	Last report was for the year ended 31/03/2013
VII. Compliance	49 (VII)	Yes	Last compliance certificate was obtained from the Auditor of the Company for the year ended 31/03/2013

For Gopala Polyplast Limited ("And Reduced")

**Manoj Somani
Managing Director**