



GOPALA POLYPLAST LIMITED

Regd. Office & Works :

485, Santej - Vadsar Road, Santej, Tal. Kalol, Dist. - Gandhinagar - 382721.
Ph : (079) 27550764, 27561000 **Fax :** 91-79-27551764

CIN - L25200GJ1984PLC050560
Email : info@champalalgroup.com

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai - 400 001

Ref- Gopala Polyplast Limited (Script Code- 526717)

Subject- Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today i.e. December 15, 2020 have inter-alia approved as under-

1. Appointment of Mr. Bhavesh Jain (Din 07087023) as Additional Director of the Company and Chief Financial Officer (CFO) of the Company

Brief Profile of Mr. Bhavesh Jain

Name of Additional Director/KMP	Mr. Bhavesh Jain
Qualification of Additional Director/KMP	Member of ICAI
Experience/Expertise in Specific Functional Areas of Additional Director/KMP	Mr. Bhavesh Jain is Chartered Accountant and Corporate finance professional having more than 14 years diverse experience with large organizations across various sectors viz. Steel, Ferro Alloys, D I Pipe, Power, Cement, Electric Vehicle, Mines, EPC, Real Estate and Plastic Packaging. He has Proven strength in Fund Raising through Term Loan, Working Capital, ECB, Private Equity and Well versed with Business Analysis, Corporate Debt Restructuring, Long term business planning, Budgeting and Forecasting. He have experience of Mergers & Acquisition - from identification to closure of the deals, including valuation, due diligence, financing. He also has strong business and analytical acumen and effective team leading capability and Have been operating at group level and managed cross functional relationships at various levels. He was associated with Plastene India Limited as Chief Financial Officer before joining Gopala Polyplast Limited. He is holding directorship in Cornucopia Tradelink Private Limited which belongs to Promoter Group of Company.
Date of Appointment	December 15, 2020
Reason for change / Terms of Appointment	Appointment of Mr. Bhavesh Jain as Additional Director effect from December 15, 2020 subject to approval of members of the Company by passing of resolution.
Shareholding of Additional Director/KMP in the Company	Nil
Relationship between Directors	N.A.



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2. Contact details of the Directors and Key Managerial Personnel(s) who define materiality of any information and dissemination of the same as per regulation 30 of SEBI (listing regulations and disclosure requirements) 2015:

In compliance with Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Directors and Key Managerial Personnel(s) authorized by the Board to determine materiality of an event or information and for making disclosures to stock exchange are as under:

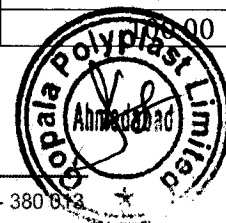
Name	Designation	Email-id	Contact Details
Mr. Prakash Parekh	Managing Director	prakash@champalalgroup.com	H. B. Jirawala House,13, Nav Bharat Society Opp. Panchsheel Bus Stand, Usmanpura Ahmedabad-380013, Tel No-07927550764
Mr. Bhavesh Jain	Additional Director and Chief Financial Officer	cfo@champalalgroup.com	
CS Khushboo Surana	Company Secretary	csgpl@champalalgroup.com	

3. Allotment of 9500000 (Ninety-Five Lakh) Equity Shares of Rs. 10/- each on preferential basis to Promoter and Promoter Group (newly defined) at par and 512000 Equity Shares of Rs. 10/- each to Secured Financial Creditor (i.e. Bank of Baroda) of the Company at par i.e Gopala Polyplast Limited (Corporate Debtor) for consideration other than cash, pursuant to Resolution Plan submitted by Plastene India Limited and duly approved by Hon'ble NCLT at Ahmedabad Bench vide its Order No. IA 178 of 2020 in C.P. (I.B.) 08/NCLT/AHM/ 2019 dated August 07, 2020 for revival of Gopala Polyplast Limited.

Consequent to said allotment, the Issued, Subscribed and Paid-Up Equity Share Capital of the company is be Rs. 102338370/- divided into 10233837 Equity Shares of Re. 10/- (Rupees Ten only).

Brief Pre and Post Preferential allotment of Share Capital is as under

Particular	Pre- Preferential Share Capital		Post-Preferential Share Capital	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoter and Promoter Group	Nil	0.00	9500000	92.83
Bank of Baroda (Secured Financial Creditor in Non-Promoter Group)	Nil	0.00	512000	5.00
Public Share holding	2,21,837	100.00	221837	2.17
Total	2,21,837	100.00	10233837	100.00



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4. Appointment of Internal Auditor of the Company

Company has appointed - M/s. BDO India LLP as Internal Auditor of the Company.

5. Appointment of Secretarial Auditor of the Company

Company has appointed M/s. Alpesh Vekariya & Associates as Secretarial Auditor of the Company for Financial Year 2020-21.

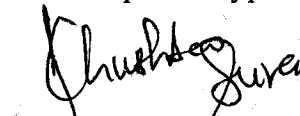
6. The present updated list of Board of Directors and KMP of the Company as on date is as under:

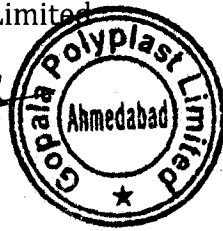
Sr. No	Name	Designation
1	Mr. Anil Goyal	Chairman and Non-Executive Director
2	Mr. Prakash Parekh	Managing Director
3	Mr. Rakesh Lahoti	Non-Executive Independent Director
4	Ms. Meenu Maheswari	Non-Executive Independent Women Director
5	Mr. Bhavesh Jain	Additional Director and Chief Financial Officer of the Company
6	CS Khushboo Surana	Company Secretary

The board meeting commenced at 12:30 P.M and concluded at 01:35 P.M

Kindly take the same on your records.

For Gopala Polyplast Limited


Khushboo Surana
Company Secretary



Date- December 15, 2020

Place- Ahmedabad